



ANALABS RESOURCES BERHAD
(Company No: 468971-A)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2013**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2013.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30/4/2013 RM'000	Preceding Year Quarter 30/4/2012 RM'000	Current Year Quarter 30/4/2013 RM'000	Preceding Year Quarter 30/4/2012 RM'000
Revenue	35,571	29,413	147,553	120,465
Cost of sales	(27,234)	(20,368)	(107,788)	(88,929)
Gross profit	8,337	9,045	39,765	31,536
Other income	2,713	856	4,167	3,176
Other expenses	(7,836)	(7,414)	(29,577)	(16,660)
Profit from operations	3,214	2,487	14,355	18,052
Finance cost	(183)	(38)	(729)	(206)
Profit before taxation	3,031	2,449	13,626	17,846
Income tax expense	(1,427)	684	(4,082)	(3,269)
Profit for the period	1,604	3,133	9,544	14,577

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.



ANALABS RESOURCES BERHAD
 (Company No: 468971-A)
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT
 FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2013 (CONT'D)**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2013.
 (The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30/4/2013 RM'000	Preceding Year Quarter 30/4/2012 RM'000	Current Year Quarter 30/4/2013 RM'000	Preceding Year Quarter 30/4/2012 RM'000
Profit for the period	1,604	3,133	9,544	14,577
Other comprehensive income, net of tax				
Available-for-sale investment's fair value movements	(942)	373	(1,367)	(1,673)
Crystallisation of revaluation reserve upon disposal of assets	-	(1,257)	(303)	(1,257)
Foreign currency translation	-	-	441	-
Total comprehensive income for the period	662	2,249	8,315	11,647
Profit attributable to:				
- owners of the Company	1,604	3,133	9,544	14,577
- minority interest	-	-	-	-
	1,604	3,133	9,544	14,577
Total comprehensive income attributable to:				
- owners of the Company	662	2,249	8,315	11,647
- minority interest	-	-	-	-
	662	2,249	8,315	11,647
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	2.78	5.33	16.35	24.64
- diluted	n/a	n/a	n/a	n/a

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2013

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2013.
(The figures have not been audited.)*

	As at End of Current Quarter 30 APRIL 2013 (Unaudited) RM'000	As at Preceding Financial Year End 30 APRIL 2012 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property plant & equipment	95,131	91,273
Goodwill on consolidation	8,354	7,089
Available-for-sale financial assets	7,514	15,365
	110,999	113,727
CURRENT ASSETS		
Receivables, deposits and prepayments	38,050	26,395
Inventories	24,894	22,356
Tax recoverable	520	563
Cash and cash equivalent	29,077	20,466
	92,541	69,780
Total Assets	203,540	183,507
EQUITY AND LIABILITIES		
Equity attributable to shareholders of the Company		
Share capital	60,024	60,024
Treasury shares	(3,205)	(1,431)
Reserves	106,133	100,194
Total equity	162,952	158,787
NON-CURRENT LIABILITIES		
Deferred tax liabilities	10,559	9,590
	10,559	9,590
CURRENT LIABILITIES		
Amount due to director	150	-
Payables and accruals	18,752	11,961
Borrowings	11,127	3,169
	30,029	15,130
Total Liabilities	40,588	24,720
TOTAL EQUITY AND LIABILITIES	203,540	183,507
NET ASSETS PER SHARE (RM)	2.78	2.70

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2013**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2013.
(The figures have not been audited.)*

	Attributable to owner of the company		Distributable		Total shareholders equity RM'000		
	Treasury share RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000		Exchange Translation reserve RM'000	Retained profits RM'000
Balance at 1 May 2012	(1,431)	6,248	10,015	1,833	269	81,829	158,787
Profit after taxation for the financial period	-	-	-	-	-	9,544	9,544
Other comprehensive income for the financial period, net of tax	-	-	-	-	441	-	441
-foreign currency translation	-	-	(303)	-	-	-	(303)
-revaluation reserve	-	-	-	(1,367)	-	-	(1,367)
-fair value changes on available-for-sale financial assets	-	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	(303)	(1,367)	441	9,544	8,315
Contributions by and distributions to owners of the company:							
-Treasury shares acquired	(1,774)	-	-	-	-	-	(1,774)
-Dividends to shareholders	-	-	-	-	-	(2,376)	(2,376)
Balance at 30 April 2013	(3,205)	6,248	9,712	466	710	88,997	162,952

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2013 (CONT'D)**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2013.
(The figures have not been audited.)*

	Attributable to owners of the Company				Total shareholders equity RM'000			
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Non-Distributable		Distributable		
			Revaluation reserve RM'000	Fair Value reserve RM'000	Exchange Translation reserve RM'000	Retained profits RM'000		
Balance at 1 May 2011	60,024	(660)	6,248	11,272	3,506	269	68,199	148,858
Profit after taxation for the financial year	-	-	-	-	-	-	14,577	14,577
Other comprehensive income for the financial year, net of tax:								
- revaluation reserve	-	-	(1,257)	-	-	-	1,257	-
- fair value changes on available-for-sale financial assets	-	-	-	(1,673)	-	-	-	(1,673)
Total comprehensive income for the financial year	-	-	(1,257)	(1,673)	(1,673)	-	15,834	12,904
Contributions by and distributions to owners of the company:								
- Treasury shares acquired	-	(771)	-	-	-	-	-	(771)
- Dividends	-	-	-	-	-	-	(2,204)	(2,204)
Balance at 30 April 2012	60,024	(1,431)	6,248	10,015	1,833	269	81,829	158,787

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2013**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2013.
(The figures have not been audited.)*

	Current Year To Date 30 APRIL 2013 RM'000	Preceding Year To Date 30 APRIL 2012 RM'000
CASHFLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	13,626	17,846
Adjustments for :-		
Non-cash items	5,837	3,172
Non-operating items	(1,892)	1,225
Operating profit before changes in working capital	17,571	22,243
Changes in working capital :		
Net change in current assets	12,873	(419)
Net change in current liabilities	(9,450)	(8,889)
Income tax paid	(3,402)	(4,286)
NET CASH GENERATED FROM OPERATING ACTIVITIES	17,592	8,649
CASHFLOWS FROM / FOR INVESTING ACTIVITIES		
Purchase of equity securities	(843)	(243)
Acquisition of subsidiaries, net of cash acquired	(7,127)	-
Purchase of property, plant and equipment	(623)	(13,868)
Proceeds from disposal of property, plant and equipment	235	7,361
Proceeds from disposal of equity securities	8,770	3,866
Interest received	304	343
Interest paid	(729)	(62)
Dividend received	378	625
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES	365	(1,978)
CASHFLOWS FROM/FOR FINANCING ACTIVITIES		
Dividend paid	(2,376)	(2,204)
Net (repayment)/drawdown of bankers acceptance	(5,295)	3,163
Advances from/(repayment to) director	150	(382)
Share repurchased	(1,774)	(771)
Repayment of hire purchase liabilities	(188)	(5)
NET CASH (USED IN) / FROM FINANCING ACTIVITIES	(9,483)	(199)
NET INCREASE IN CASH AND CASH EQUIVALENTS	8,474	6,472
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	136	(419)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	20,466	14,413
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER	29,076	20,466
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	24,856	18,349
Deposits pledge with licensed banks	4,220	2,117
	29,076	20,466

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012

ANALABS RESOURCES BERHAD
(Company No: 468971-A)
(Incorporated in Malaysia)

NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2012. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2012, except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 May 2012. The adoption of these standards, amendments and interpretations do not have material impact on the interim financial information of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2012 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

(f) Debts and Equity Securities

During the quarter ended 30 April 2013, the Company had repurchased a total of 630,100 ordinary shares of RM1.00 each of its issued share capital from the open market for a total consideration of RM972,060.82. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

Other than the above, there were no issuance or repayment of debts and equity securities, share buy-back, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial period.

As at 30 April 2013, the Company held as treasury shares a total of 2,426,100 of its 60,024,000 issued and fully paid-up ordinary shares.

(g) Dividend paid

Since the end of the previous financial year, the Company paid an interim dividend of 5.5 sen per ordinary share less 25% income tax for the financial year ended 30 April 2013 (30 April 2012: an interim dividend of 5 sen per ordinary share less 25% income tax) amounting to RM2,376,406 (2012: RM2,203,987) on 20 March 2013 (30 April 2012: 20 March 2012).

(h) Segment Information

Segment analysis for the current financial quarter under review is set out below.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Quarter	Quarter	Quarter
	30/4/2013	30/4/2012	30/4/2013	30/4/2012
	RM'000	RM'000	RM'000	RM'000
<u>Segment Revenue</u>				
Manufacturing, formulation and sale of resin, chemicals & building materials	28,770	21,082	118,263	90,837
Recovery and sale of recycled products	6,459	7,127	28,160	27,584
Culture and sales of prawns	342	1,150	705	1,472
Investment holding & property letting	-	54	425	572
REVENUE	35,571	29,413	147,553	120,465

Segment Results

Manufacturing, formulation and sale of resin, chemicals & building materials	551	1,446	5,415	9,456
Recovery and sale of recycled products	1,770	(123)	6,817	6,767
Culture and sales of prawns	16	840	24	558
Investment holding & property letting	651	283	1,795	928
	2,988	2,446	14,051	17,709
Finance cost	(183)	(38)	(729)	(3,475)
Interest income	226	41	304	343
PROFIT BEFORE TAXATION	3,031	2,449	13,626	14,577

(II) Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the year ended 30 April 2013.

(III) Material Events Subsequent to the End of the Interim Period

Singapore Analabs Pte. Ltd. ("SAPL"), 63% subsidiary of Cleanway Disposal Services Pte. Ltd. which in turn a wholly owned subsidiary of the Company had on 20 May 2013 entered into a Sale and Purchase Agreement with Lee Chee Yoon and Wan Siong Fah for the acquisition of 1,000,000 ordinary shares and 300,000 ordinary shares of S\$1 each representing the entire issued and paid up share capital of Toh Ban Seng Contractor Pte. Ltd. ("TBS") and Ban Tiong Soon Contractor Pte. Ltd. ("BTS") respectively for a purchase consideration of S\$12.5 million (equivalent to approximately RM30.084 million). On 31 May 2013, all the conditions precedent stated in the Sale and Purchase Agreement dated 20 May 2013 have been met.

The shares of TBS and BTS were transferred to SAPL on 18 June 2013. Following the above, TBS and BTS are 100% subsidiaries of SAPL.

(IV) Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

(V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

For the quarter under review, the Group recorded a revenue of RM35.6 million, representing an increase of 21% compared to the corresponding quarter of the preceding year. The increase in revenue was mainly due to the increase in manufacturing, formulation and sale of resin, chemicals and building materials segments.

The Group's profit before tax was RM3.0 million for the current quarter as compared to the corresponding quarter of the preceding year of RM2.4 million.

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 30/4/2013 RM'000	Preceding Quarter 31/1/2013 RM'000	% + / (-)
Revenue	35,571	37,869	(6.1)
Profit before Taxation	3,031	4,336	(30.1)

Revenue for the current quarter decreased by 6.1% as compared to the immediate preceding quarter. Profit before taxation decreased by 30.1% as compared to the immediate preceding quarter.

3. Prospects

On the backdrop of a challenging economic climate, the future contribution by the manufacturing, formulation and sale of resin, chemicals & building materials is expected to be affected. Barring any unforeseen circumstances, the Group's prospects for the financial period 2014 is expected to be satisfactory.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

5. Taxation

The taxation charge for the current financial quarter and financial year to-date ended 30 April 2013 is made up as follows:

Current Quarter 30/4/2013 RM'000	Year To Date 30/4/2013 RM'000
---	--

Current taxation		
Malaysian income tax charge	(1,367)	(3,681)
Foreign income tax charge	(60)	(401)
	<u>(1,427)</u>	<u>(4,082)</u>

The effective tax rate of the Group for the current quarter under review is above the statutory income tax rate mainly due to the losses of certain subsidiaries.

6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and/or properties for the current financial quarter under review.

7. Purchase or Disposal of Quoted Securities

(a) Total purchases and disposal of investment in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows:-

Current Quarter 30/4/2013 RM'000	Year To Date 30/4/2013 RM'000
---	--

Total purchases at cost	-	797
Total dividend share allotment at market value	-	46
Total disposal proceeds	5,962	8,770
Total gain on disposal	<u>1,267</u>	<u>1,829</u>

(b) The details of investments in quoted securities as at the end of the current financial quarter are set out below :-

As at 30/4/2013 RM'000

Total investments at cost	6,557
Total investments at carrying value	5,909
Total investments at market value	<u>5,909</u>

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short term in nature, secured and denominated in Ringgit Malaysia, Euro and US Dollar.

10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

11. Changes in Material Litigation

There was no material litigation undertaken by or against the Group as at the date of this report.

12. Dividend Proposed or Declared

No dividend has been proposed or declared for the current quarter under review.

13. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year Quarter 30/4/2013	Preceding Year Quarter 30/4/2012	Current Year Quarter 30/4/2013	Preceding Year Quarter 30/4/2012

Net profit attributable to ordinary shares (RM'000)	1,604	3,133	9,544	14,577
Weighted average number ordinary shares (RM'000)	57,598	58,756	58,374	59,148
Basic earnings per share (sen)	2.78	5.33	16.35	24.64

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no dilutive potential ordinary shares.

14. Profit before tax

	Individual Current Year Quarter 30 APRIL 2013 RM'000	Cumulative Current Year Quarter 30 APRIL 2013 RM'000
Profit before tax is arrived at after charging:-		
Interest expense	183	729
Depreciation and amortisation of property, plant and equipment	1,524	5,696
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Impairment loss on:		
-trade receivables	-	-
-other investment	-	-
Gain/Loss on foreign currency transactions	(210)	302
Loss on derivative	-	-
Exceptional items	-	-
<hr/>		
And crediting:-		
Interest income	226	304
Dividend income	-	477
Gain on disposal of quoted investment	1,278	1,840
Gain on disposal of property, plant and equipment	7	113
<hr/>		

15. Realized and Unrealized Profits/Losses Disclosure

The accumulated profit as at 30 April 2013 and 30 April 2012 is analyzed as follows:

	CUMULATIVE QUARTER	
	Current Year Quarter 30/4/2013	Preceding Year Quarter 30/4/2012
Total retained profit of the company and subsidiaries:		
-realised retained profits	121,871	113,653
-unrealised retained profits	(2,759)	(3,136)
	<hr/> 119,112	<hr/> 110,517
Less: Consolidated adjustments	(30,115)	(28,688)
Total group retained profits as per consolidated financial statements	<hr/> <hr/> 88,997	<hr/> <hr/> 81,829

16. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 27 Jun 2013.